

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries

Condensed consolidated interim financial statements (Unaudited) at and for the three and six months periods ended on June 30, 2026

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Report on review of interim financial information.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim income statement

Unaudited

Periods ended on June 30

All amounts in thousands of US\$ dollars

		Three-month period ended		Six-month period ended	
	Note	2026	2025	2026	2025
Net revenues	3	369,083	249,718	669,389	460,170
Cost of sales	4	(185,514)	(130,219)	(316,694)	(254,450)
Gross profit		183,569	119,499	352,695	205,720
Operating expenses					
Selling and administrative expenses	4	(10,823)	(7,223)	(23,791)	(15,803)
Mineral exploration and project evaluation	4	(10,251)	(8,256)	(18,293)	(17,263)
Impairment (loss) reversal of long-lived assets	18	(232)	(19)	5,598	(454)
Other income and expenses, net	5	(1,595)	(12,139)	(1,295)	(20,646)
		(22,901)	(27,637)	(37,781)	(54,166)
Operating income		160,668	91,862	314,914	151,554
Net financial results					
Financial income	6	38,855	7,263	45,667	16,897
Financial expenses		(10,158)	(6,134)	(16,637)	(16,022)
Foreign exchange, net		(1,167)	(2,645)	2,022	(5,437)
		27,530	(1,516)	31,052	(4,562)
Income before income tax		188,198	90,346	345,966	146,992
Income tax expense	7 (a)	(62,240)	(27,031)	(127,072)	(44,060)
Income for the period		125,958	63,315	218,894	102,932
Attributable to owners of the controlling entity		123,885	62,634	214,765	102,627
Attributable to non-controlling interests		2,073	681	4,129	305
Income for the period		125,958	63,315	218,894	102,932
Weighted average number of outstanding shares - in thousands		1,272,108	1,272,108	1,272,108	1,272,108
Basic and diluted earnings per share - US\$		0.10	0.05	0.17	0.08

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of comprehensive income

Unaudited

Periods ended on June 30

All amounts in thousands of US\$ Dollars

	Note	Three-month period ended		Six-month period ended	
		2026	2025	2026	2025
Income for the period		125,958	63,315	218,894	102,932
Other comprehensive income, net of income tax - items that can be reclassified to the income statement					
Cash flow hedge accounting	9 (c)	6,993	-	7,356	-
Deferred income tax	7 (b)	(2,063)	-	(2,171)	-
Translation adjustment of foreign currency		32	41	(17)	75
Total comprehensive income for the period		130,920	63,356	224,062	103,007
Attributable to owners of the controlling entity		128,847	62,670	219,933	102,697
Attributable to non-controlling interests		2,073	686	4,129	310
Total comprehensive income for the period		130,920	63,356	224,062	103,007

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim balance sheet

All amounts in thousands of US\$ dollars

Assets	Note	June 30, 2026 Unaudited	December 31, 2025 Audited
Current assets			
Cash and cash equivalents		160,292	219,838
Other financial instruments	9	875	81
Trade accounts receivables		501,637	558,258
Inventory		35,124	33,366
Recoverable income tax		106	229
Other assets with related parties	11 (a)	120,827	19,180
Other assets	10	18,377	20,207
		837,238	851,159
Non-current assets			
Deferred income tax	7 (b)	10,485	14,140
Other assets with related parties	11 (a)	-	100,000
Other assets	10	119,230	30,058
Recoverable income tax		929	941
Property, plant and equipment	12	576,839	523,708
Intangible assets	13	112,100	114,665
Right-of-use assets		31,447	34,183
		851,030	817,695
Total assets		1,688,268	1,668,854
Liabilities and shareholders' equity			
Current liabilities			
Lease liabilities		18,770	17,254
Other financial instruments	9	-	6,562
Trade payables		160,061	190,129
Confirming payables		4,864	6,110
Salaries and payroll charges		51,238	44,164
Asset retirement and environmental obligations	14	23,760	12,022
Provisions		5,278	4,739
Contractual obligations	15	7,666	18,166
Tax liabilities	16	69,619	76,946
Other liabilities with related parties	11 (a)	42,503	1,996
Other liabilities	17	76,921	99,879
		460,680	477,967
Non-current liabilities			
Lease liabilities		22,199	26,986
Trade payables		131	220
Asset retirement and environmental obligations	14	99,812	110,579
Deferred income tax	7 (b)	18,068	18,233
Provisions		14,549	13,962
Contractual obligations	15	57,638	72,596
Tax liabilities	16	32,589	90,139
Other liabilities	17	1,741	1,373
		246,727	334,088
Total liabilities		707,407	812,055
Shareholders' equity			
Attributable to owners of the controlling entity		972,552	852,619
Attributable to non-controlling interests		8,309	4,180
		980,861	856,799
Total liabilities and shareholders' equity		1,688,268	1,668,854

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of cash flows

Unaudited

Periods ended on June 30

All amounts in thousands of US\$ Dollars

		Three-month period ended		Six-month period ended	
	Note	2026	2025	2026	2025
Cash flows from operating activities					
Income before income tax		188,198	90,346	345,966	146,992
Less, income tax	7 (a)	(62,240)	(27,031)	(127,072)	(44,060)
Deferred income tax	7 (a)	(1,850)	8,315	1,315	11,268
Impairment (reversal) of long-lived assets	18	232	19	(5,598)	454
Depreciation and amortization	4	19,836	14,189	37,837	23,010
Interest and foreign exchange effects, net		(3,532)	4,863	(4,918)	9,759
Write-offs and loss on sale of property, plant and equipment, net	5	379	(221)	1,188	(138)
Changes in accruals		343	7,300	1,863	11,168
Decrease (increase) in assets					
Trade accounts receivables		93,398	(45,321)	38,038	(120,388)
Other financial instruments		(46)	-	-	-
Inventory		14,184	4,317	(2,042)	6,313
Other assets		(42,062)	(14,339)	(59,867)	(39,319)
Increase (decrease) in liabilities					
Trade payables		13,318	4,299	(30,127)	(32,857)
Confirming payables		405	76	(1,246)	(1,903)
Provisions		(947)	(5,732)	(2,393)	(6,440)
Other liabilities		67,537	25,819	112,519	4,799
Cash provided by (used in) operating activities		287,153	66,899	305,463	(31,342)
Interest paid on lease liabilities		(623)	(572)	(1,265)	(1,061)
Income tax paid (i)		(172,878)	(18,310)	(233,639)	(61,565)
Net cash provided by (used in) operating activities		113,652	48,017	70,559	(93,968)
Cash flows from investing activities					
Subsidiary acquisition cash effects net		-	-	-	997
Additions of property, plant and equipment and intangible assets	12 and 13	(40,142)	(42,558)	(76,161)	(67,258)
Purchase of non-controlling interesting shares		-	-	-	(11)
Proceeds from the sale of property, plant and equipment		207	-	207	-
Interest received from loans to related parties		2,284	3,477	5,001	5,170
Net cash used in investing activities		(37,651)	(39,081)	(70,953)	(61,102)
Cash flows from financing activities					
Payments of lease liabilities		(5,262)	(3,862)	(9,887)	(6,664)
Capital contribution of non-controlling interest to subsidiary		-	-	-	1,864
Dividends paid	1 (b)	(50,000)	(50,000)	(50,000)	(50,000)
Net cash used in financing activities		(55,262)	(53,862)	(59,887)	(54,800)
Foreign exchange effects on cash and cash equivalents		1,930	79	735	(283)
Increase (decrease) in cash and cash equivalents		22,669	(44,847)	(59,546)	(210,153)
Cash and cash equivalents at the beginning of the period		137,623	171,012	219,838	336,318
Cash and cash equivalents at the end of the period		160,292	126,165	160,292	126,165
Non-cash investing and financing transactions					
Additions to right-of-use assets		(686)	(6,081)	(6,578)	(14,371)
Distribution of dividends		(50,000)	50,000	(50,000)	(50,000)
Consolidation effect on subsidiary acquisition		-	-	-	210

- (i) During 2026, of the total amount paid, US\$ 54,911 corresponded to tax obligations previously recognized by the Company as "Tax liabilities". The remaining US\$ 79,009 was recognized as "Tax Claims Payments" under "Other assets". Additionally, US\$ 99,719 was recognized under "Other liabilities".

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity

Unaudited

For the three months ended on June 30

All amounts in thousands of US\$ dollars

	Equity attributable to owners of the controlling entity							Non-controlling interests	Total shareholders' equity
	Capital	Investment shares	Legal reserve	Other equity reserves	Accumulated other comprehensive income	Retained earnings	Total		
At March 31, 2025	423,334	4,551	84,766	-	34	127,936	640,621	(3,309)	637,312
Income for the period	-	-	-	-	-	62,634	62,634	681	63,315
Other comprehensive income for the period	-	-	-	-	36	-	36	5	41
Total comprehensive income for the period	-	-	-	-	36	62,634	62,670	686	63,356
At June 30, 2025	423,334	4,551	84,766	-	70	190,570	703,291	(2,623)	700,668
At March 31, 2026	423,334	4,551	84,766	(4,313)	87	435,280	943,705	6,236	949,941
Income for the period	-	-	-	-	-	123,885	123,885	2,073	125,958
Other comprehensive income for the period	-	-	-	4,930	32	-	4,962	-	4,962
Total comprehensive income for the period	-	-	-	4,930	32	123,885	128,847	2,073	130,920
Distribution of dividends - note 1 (b)	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)
Transfer of the legal reserve	-	-	(99)	-	-	99	-	-	-
Total transactions with shareholders	-	-	(99)	-	-	(99,901)	(100,000)	-	(100,000)
At June 30, 2026	423,334	4,551	84,667	617	119	459,264	972,552	8,309	980,861

The accompanying notes are an integral part of these condensed consolidated interim financial statements

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Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity

Unaudited

For the six months ended on June 30

All amounts in thousands of US\$ dollars

	Equity attributable to owners of the controlling entity							Non-controlling interests	Total shareholders' equity
	Capital	Investment shares	Legal reserve	Other equity reserves	Accumulated other comprehensive income	Retained earnings	Total		
At January 1, 2025	423,334	4,551	84,766	-	-	186,938	699,589	(3,781)	695,808
Income for the period	-	-	-	-	-	102,627	102,627	305	102,932
Other comprehensive income for the period	-	-	-	-	70	-	70	5	75
Total comprehensive income for the period	-	-	-	-	70	102,627	102,697	310	103,007
Distribution of dividends	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)
Capital contribution of non-controlling interest to subsidiary	-	-	-	-	-	-	-	1,864	1,864
Effects of transactions with non-controlling interest in subsidiary	-	-	-	-	-	1,005	1,005	(1,016)	(11)
Total transactions with shareholders	-	-	-	-	-	(98,995)	(98,995)	848	(98,147)
At June 30, 2025	423,334	4,551	84,766	-	70	190,570	703,291	(2,623)	700,668
At January 1, 2026	423,334	4,551	84,766	(4,568)	136	344,400	852,619	4,180	856,799
Income for the period	-	-	-	-	-	214,765	214,765	4,129	218,894
Other comprehensive income for the period	-	-	-	5,185	(17)	-	5,168	-	5,168
Total comprehensive income for the period	-	-	-	5,185	(17)	214,765	219,933	4,129	224,062
Distribution of dividends - note 1 (b)	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)
Transfer of the legal reserve	-	-	(99)	-	-	99	-	-	-
Total transactions with shareholders	-	-	(99)	-	-	(99,901)	(100,000)	-	(100,000)
At June 30, 2026	423,334	4,551	84,667	617	119	459,264	972,552	8,309	980,861

The accompanying notes are an integral part of these condensed consolidated interim financial statements

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

1 General information

Nexa Resources Perú S.A.A. ("the Company" or "Nexa Peru") is a public limited company incorporated in Peru in 1949. The Company trades its common (symbol NEXAPEC1) and investment (symbol NEXAPEI1) shares on the Lima Stock Exchange ("Bolsa de Valores de Lima"). The Company's registered office is located at Avenida Circunvalación del Club Golf Los Incas N° 170, Torre El Golf (Block A), 22nd Floor, Santiago de Surco, Lima, Peru.

The fiscal domicile of the subsidiaries is the same as the Company, except for Nexa Resources UK Limited (Nexa UK) whose address is located in the United Kingdom and Votorantim Internacional CSC S.A.C., which is registered at Jiron Carpaccio N° 250, interior 305, San Borja, Lima, Peru.

The Company and its subsidiaries ("the Group") are mainly engaged in the exploration, exploitation, production and commercialization of zinc, copper and lead concentrates; the last two with gold and silver content. The Group owns and operates the polymetallic mines Cerro Lindo, El Porvenir and Atacocha, located in the regions of Ica and Pasco in Peru.

The Company is an indirect subsidiary of Nexa Resources S.A. (the "Parent Company" or "NEXA"), an entity based in Luxembourg that trades its shares on the New York Stock Exchange ("NYSE").

NEXA controls 83.37% of the Company's common shares through Nexa Resources Cajamarquilla S.A. (the "Controlling entity" or "Nexa Cajamarquilla").

NEXA's majority shareholder is Votorantim S.A. (the "Ultimate parent company" or "VSA"), which holds 64.68% of its equity. VSA is a Brazilian privately-owned industrial conglomerate that holds ownership interests in metal, steel, cement, and energy companies, among others.

The Group's Chief Executive Officer has been identified as the chief operating decision maker ("CODM") since the role encompasses authority over resource allocation decisions and performance assessment, mainly analyzing performance from the production obtained in the operations. The Group has identified one single reportable segment:

- Mining segment: which consists of the long-life polymetallic mines located in the Pasco and Ica regions in Peru. In addition to zinc, the Group produces substantial amounts of copper, lead, silver, and gold as by-products, which reduce the overall cost to produce mined zinc.

1.1 Main events for the six-months period ended on June 30, 2026

(a) Tax claim payments

In January of 2026, the Company paid US\$ 12,210 in connection with certain uncertain income tax positions, as explained in note 7 (c). Of this amount, US\$ 8,319 was recognized as "tax claim payments" under "other assets", while the remaining portion was offset against previously recognized "Tax liabilities".

In June of 2026, the Company paid an additional US\$ 130,577 in connection with uncertain income tax positions related to the 2014 to 2017 tax periods, as explained in note 7 (c). Of this amount, US\$ 79,009 was recognized as "tax claim payments" under "other assets", while the remaining portion was offset against previously recognized "Tax liabilities".

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

(b) Dividend distributions

On May 15, the Board of Directors approved dividends related to prior year, totaling US\$ 100,000, payable in two equal installments of US\$ 50,000 each, based on each shareholder's ownership percentage as of the payment date. Nexa Cajamarquilla is entitled to receive US\$ 82,432 for its shares, Nexa Resources S.A. US\$ 179, and the non-controlling interest US\$ 17,389.

The first installment was paid on June 16, 2026, and the second installment is scheduled to be paid on October 27, 2026.

(c) Iran conflict impacts on the Group's financial statements and operations

Ongoing geopolitical tensions involving the United States, Israel, and Iran, have significantly heightened security concerns and increased global economic uncertainty. On June 18, 2026, a Memorandum of Understanding (MOU) between the US and Iran intended to end active hostilities and launch a 60-day negotiation process to work toward a more comprehensive settlement was announced. The MOU has only been partially effective and has been under severe strain. There have been renewed US and Iranian military strikes and no major objectives of the MOU have been achieved.

Consequently, the geopolitical landscape remains uncertain. In this context, Nexa conducted an initial cross-functional assessment, incorporating inputs from Supply Chain, Market Intelligence, Commercial, and Strategic Planning, to monitor potential impacts on energy supply, logistics, and macroeconomic conditions, and to evaluate contingency measures for implementation, if necessary.

As of the date of this report, the Group has not identified any material impacts on its operations, financial condition, or cash flows. However, the Group cannot predict the potential future impact of conflict on its business and operation and continues to closely monitor the situation.

(d) Silver streaming agreement

During the second quarter of 2026, Nexa UK achieved the cumulative delivery commitment of 19.5 million ounces established under the silver streaming arrangement. Consequently, the percentage of silver contained in the concentrates produced by the Cerro Lindo mining unit subject to the streaming arrangement was reduced from 65% to 25%, in accordance with the contractual terms, effective from May 2026, as explained in note 15.

Following the achievement of the contractual threshold, the Company is accounting for the streaming arrangement based on the revised silver delivery percentage. The related catch-up adjustment will be recognized in September 2026, and revenue from the deferred revenue balance will continue to be recognized prospectively over the remaining term of the agreement.

2 Basis of preparation of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements as at and for the six months ended on June 30, 2026 have been prepared in accordance with the International Accounting Standard 34 Interim Financial Reporting ("IAS 34") using the accounting principles consistent with the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") in force at the date of the condensed consolidated interim financial statements.

The Group made a voluntary election to present, as supplementary information, the condensed consolidated interim statement of cash flows for the three and six-month periods ended on June 30, 2026, and 2025.

These condensed consolidated interim financial statements do not include all disclosures required by IFRS for annual consolidated financial statements and accordingly, should be read

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

in conjunction with the Group's audited consolidated financial statements for the year ended on December 31, 2025, prepared in accordance with IFRS as issued by the IASB.

These condensed consolidated interim financial statements have been prepared on the basis of, and using the accounting policies, methods of computation and presentation consistent with those applied and disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2025.

The Group has not early adopted any new standards, interpretations or amendments that have been issued but are not yet effective.

The preparation of these condensed consolidated interim financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses for the end of the period. Such estimates and assumptions mainly affect the carrying amounts of the Group's non-current assets, contractual obligations, inventory, deferred income taxes, and the allowance for doubtful accounts. These critical accounting estimates and assumptions represent approximations that are uncertain and changes in those estimates and assumptions could materially impact on the Group's condensed consolidated interim financial statements.

The critical judgments, estimates and assumptions in the application of accounting principles during the three and six months ended on June 30, 2026 are the same as those disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2025, except for the income tax expense that is recognized, for each interim period based on the best estimate of the effective annual income tax rate for the full year under IAS 34.

Approval of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements for the six months ended on June 30, 2026, were approved on August 5, 2026, by the Group's management. On March 31, 2026, the General Shareholders' Meeting approved the audited consolidated financial statements for the year ended on December 31, 2025.

3 Net revenues

Note	Three-month period ended		Six-month period ended	
	2026	2025	2026	2025
Gross billing	431,567	292,300	798,076	537,817
Billing from products (i)	427,756	288,191	791,400	529,976
Billing from services	4 (i) 3,811	4,109	6,676	7,841
Taxes on sales	(62,484)	(42,582)	(128,687)	(77,647)
Net revenues	369,083	249,718	669,389	460,170

- (i) Billing from products increased in the six-month period ended June 30, 2026, compared to the same period in 2025, primarily due to higher zinc and copper prices, together with increased silver and gold prices embedded in the lead and copper concentrates sold. This increase was partially offset by lower sales volumes, mainly for lead and copper concentrates.

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

4 Expenses by nature

Three-month period ended			
2026			
	Cost of sales (iv)	Selling and administrative expenses	Mineral exploration and project evaluation
			Total
Third-party services (i)	(64,279)	(1,554)	(7,862)
Raw materials and consumables used	(71,652)	-	(96)
Employee benefit expenses (ii)	(25,166)	(9,086)	(1,451)
Depreciation and amortization (iii)	(19,688)	(90)	(58)
Other expenses	(4,729)	(93)	(784)
	(185,514)	(10,823)	(10,251)
			(206,588)

Three-month period ended			
2025			
	Cost of sales (iv)	Selling and administrative expenses	Mineral exploration and project evaluation
			Total
Third-party services (i)	(62,730)	(2,139)	(6,291)
Raw materials and consumables used	(35,098)	-	(133)
Employee benefit expenses (ii)	(15,731)	(4,879)	(620)
Depreciation and amortization (iii)	(14,049)	(96)	(44)
Other expenses	(2,611)	(109)	(1,168)
	(130,219)	(7,223)	(8,256)
			(145,698)

Six-month period ended			
2026			
	Cost of sales (iv)	Selling and administrative expenses	Mineral exploration and project evaluation
			Total
Third-party services (i)	(126,984)	(4,618)	(13,131)
Raw materials and consumables used	(89,664)	-	(196)
Employee benefit expenses (ii)	(52,794)	(18,752)	(2,977)
Depreciation and amortization (iii)	(37,536)	(227)	(74)
Other expenses	(9,716)	(194)	(1,915)
	(316,694)	(23,791)	(18,293)
			(358,778)

Six-month period ended			
2025			
	Cost of sales (iv)	Selling and administrative expenses	Mineral exploration and project evaluation
			Total
Third-party services (i)	(122,079)	(5,437)	(12,193)
Raw materials and consumables used	(71,671)	-	(160)
Employee benefit expenses (ii)	(33,151)	(9,714)	(1,775)
Depreciation and amortization (iii)	(22,710)	(224)	(76)
Other expenses	(4,839)	(428)	(3,059)
	(254,450)	(15,803)	(17,263)
			(287,516)

- (i) Third-party services include the cost of freight and insurance. For the three and the six-month periods ended on June 30, 2026, are US\$ 3,811 and US\$ 6,676, respectively (for the three and the six-month periods ended on June 30, 2025, are US\$ 4,109 and US\$ 7,841, respectively), see note 3.
- (ii) The variation is mainly due to the increase in employee participation.
- (iii) The variance is primarily explained by depreciation of assets capitalized during the quarter and the recognition of retroactive depreciation, net of reversal of depreciation of previously recognized impairment losses.

Notes to the condensed consolidated interim financial statements**Periods ended on June 30****All amounts in thousands of US\$ dollars, unless otherwise stated**

- (iv) For the six months ended on June 30, 2026, the Group recognized US\$ 9,580 in cost of sales related to idle capacity, mainly attributable to operational disruptions affecting production levels. This includes US\$ 7,995 at El Porvenir due to a mechanical incident and seismic events, and US\$ 1,585 in Atacocha due to a 23-days stoppage caused by local community related disruptions at the San Gerardo open pit, which was subsequently resolved.

5 Other income and expenses, net

	Note	Three-month period ended		Six-month period ended	
		2026	2025	2026	2025
Updates on income tax provision (i)	7 (c)	2,649	84	2,649	(2,847)
Change in asset retirement and environmental obligations (ii)	12 and 14	(903)	(6,867)	2,317	(7,961)
Measurement effect of finance subleases (iii)		-	-	1,372	-
Reversal (provision) of slow moving and obsolete inventory, net		409	(287)	550	(399)
Provisions of legal claims, net		(635)	(932)	(2,140)	(3,342)
Contribution to communities (iv)		(1,243)	(3,265)	(1,923)	(4,598)
Expected loss of trade accounts receivable, net (v)		(409)	(619)	(1,559)	(745)
Net loss in the sale of supplies		(333)	289	(1,473)	(190)
Write-offs and loss on sale of property, plant and equipment, net		(586)	322	(1,395)	138
Other operating income, net		(544)	(864)	307	(702)
		(1,595)	(12,139)	(1,295)	(20,646)

- (i) Penalties and fines increased in the three and six month periods ended June 30, 2026, mainly due to the reversal of provisions related to uncertain tax positions associated with the Cerro Lindo tax stability agreement dispute, which had been recognized as of December 31, 2025. In addition, no payments were made during the period, compared to the same period of the prior year, when withdrawals related to uncertain income tax positions for the 2017 and 2018 tax years at Nexa El Porvenir and Nexa Atacocha were recognized. For more details, see note 7(c).
- (ii) The change in asset retirement obligations for the three and six months ended on June 30, 2026, was mainly due to the update of the discount rates used in the remeasurement of these obligations and changes in the expected timing of cash outflows for decommissioning activities at certain operations, following a reassessment of the execution schedule of activities under the existing mine closure plans, as explained in note 14.
- (iii) Represents income recognized from the initial measurement of a finance sublease granted by the company to a third party.
- (iv) For the three and six months ended on June 30, 2026, contribution to communities decreased mainly due to lower expenses related to social agreement funds and collective agreements.
- (v) For the three and six months ended on June 30, 2026, the variation is mainly attributable to an increase in the provision for doubtful accounts due to the greater aging of accounts receivable.

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6 Net financial results

		Three-month period ended		Six-month period ended	
	Note	2026	2025	2026	2025
Financial income					
Reversal of interest due to tax uncertainties (i)	7 (c)	31,794	-	31,979	1,736
Interest on trade receivables with related parties	11 (b)	6,260	6,321	12,239	11,960
Interest income on cash equivalents		511	573	913	2,188
Commission for guarantee of bonds issued by NEXA	11 (b)	112	213	223	802
Other financial income		178	156	313	211
		38,855	7,263	45,667	16,897
Financial expenses					
Interest on asset retirement obligations	14	(3,126)	(2,933)	(6,001)	(5,703)
Interest related to uncertain tax positions		(4,407)	(265)	(5,896)	(4,411)
Interest on contractual obligations	15 (b)	(599)	(782)	(1,330)	(1,622)
Interest on lease liabilities		(622)	(448)	(1,264)	(1,081)
Third-party financing interest		(525)	(693)	(991)	(1,202)
Other financial expenses		(879)	(1,013)	(1,155)	(2,003)
		(10,158)	(6,134)	(16,637)	(16,022)
Foreign exchange, net (ii)					
		(1,167)	(2,645)	2,022	(5,437)
		(1,167)	(2,645)	2,022	(5,437)
Net financial results		27,530	(1,516)	31,052	(4,562)

- (i) During the second quarter of 2026, the Company reversed US\$ 31,688 of interest previously accrued on uncertain tax positions related to Cerro Lindo tax stability agreement for the 2016 and 2017 tax years. For more details see 7 (c).
- (ii) For the three and six months period ended on June 30, 2026, the foreign exchange effects were mainly driven by exchange rate variation on the income tax provision related to the Cerro Lindo tax stability agreement discussion.

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7 Current and deferred income tax and uncertain tax positions

(a) Reconciliation of income tax expenses

	Three-month period ended		Six-month period ended	
	2026	2025	2026	2025
Income before income tax	188,198	90,346	345,966	146,992
Statutory income tax rate	29.50%	29.50%	29.50%	29.50%
Income tax expense at standard rate	(55,518)	(26,652)	(102,060)	(43,363)
Special mining tax	(8,545)	(1,862)	(17,042)	(4,491)
Mining royalties	(5,920)	-	(10,856)	(607)
Tax losses for the year without expectation of recovery	(3,006)	(1,485)	(8,966)	(2,727)
Temporary items for the period without expectation of recovery	(1,112)	62	(5,007)	795
Other contingencies	(2,509)	(540)	(2,876)	(1,539)
Uncertain income tax treatment	(1,256)	(736)	(224)	3,395
Fines and interest on uncertain tax positions	12,716	64	12,389	(66)
Tax effect of translation of non-monetary assets/liabilities to functional currency	5,640	3,536	10,907	8,118
Provision of deferred asset without expectation of recovery	-	-	539	-
Other permanent tax differences	(2,730)	582	(3,876)	(3,575)
Income tax expense	(62,240)	(27,031)	(127,072)	(44,060)
Current	(64,090)	(18,716)	(125,757)	(32,792)
Deferred	1,850	(8,315)	(1,315)	(11,268)
Income tax expense	(62,240)	(27,031)	(127,072)	(44,060)

(b) Effects of deferred tax on income statements and other comprehensive income

	Three-month period ended		Six-month period ended	
	2026	2025	2026	2025
Balance at the beginning of the period	(7,385)	5,797	(4,093)	8,171
Effect of included company in consolidation	-	-	-	564
Effect on other comprehensive income - Translation effect included in cumulative translation adjustment	15	18	(4)	33
Effect on income (loss) for the period	1,850	(8,315)	(1,315)	(11,268)
Effect on comprehensive income - hedge accounting	(2,063)	-	(2,171)	-
Others	-	4,389	-	4,389
Balance at the end of the period	(7,583)	1,889	(7,583)	1,889

(c) Summary of uncertain tax positions on income taxes

As of June 30, 2026, the Company's main uncertain tax positions were related to: (i) the interpretation of the application of the Cerro Lindo tax stability agreement; and (ii) the deductibility of certain costs and expenses.

The estimated amount of tax exposures relating to uncertain tax positions that have neither been paid nor recognized in the balance sheet amounted to US\$ 52,909 (US\$ 181,582 as of December 31, 2025). The decrease compared to December 31, 2025, is mainly explained by the matters described below.

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Cerro Lindo tax stability agreement claims

The decrease compared with December 31, 2025, was primarily driven by the final administrative resolutions issued by SUNAT in May 2026 in respect of the 2016 and 2017 fiscal years. Consistent with its approach for the 2018 and 2019 fiscal years, SUNAT determined that taxable income should be allocated between the portion of the Company's income subject to the tax stability regime (stabilized) and the portion not subject to such regime (non-stabilized). Accordingly, SUNAT reassessed the 2016 and 2017 fiscal years by applying an income tax rate of 20% to the stabilized income and the general rates of 28% to 29.5% to the non-stabilized income of 2016 and 2017, respectively.

As a result of these resolutions, the Company reassessed the related tax exposures, including interest and penalties, resulting in a reduction of the amounts previously estimated.

In addition, SUNAT determined that the total assessed amount related to the 2014–2017 proceedings amounted to US\$ 225,544. Although the Company disagrees with certain portions of the assessments, it makes the required payments to continue challenging them before the ultimate competent judicial authority and to obtain the penalty and interest reduction regime. Accordingly, the Company made an upfront payment of US\$ 130,577 and agreed to settle the remaining balance in monthly installments over a period of up to 72 months.

Of the amount paid, US\$ 51,568 related to tax treatments whose acceptance by the ultimate competent judicial authority was not considered probable and which had therefore already been recognized as a tax liability; this amount was offset against the payment. With respect to the remaining US\$ 79,009, and supported by the opinion of external legal counsel, management concluded that it is probable that the Company's tax treatment will be accepted by the ultimate competent judicial authority and that these amounts will be recovered. Consequently, no liability or expense was recognized, and the amounts paid were recorded as "Tax claim payments" within "Other assets".

As a result of the resolutions and related payments described above, the liabilities recognized for uncertain tax positions associated with the Cerro Lindo tax stability agreement and other matters, recorded within "Tax liabilities", decreased to US\$ 45,531 as of June 30, 2026, compared with US\$ 130,709 as of December 31, 2025. The decrease was primarily attributable to (i) the payment of US\$ 51,568 of previously recognized tax liabilities, (ii) the reversal of US\$ 2,649 of penalties, recognized within "Other income and expenses, net", and (iii) the reversal of US\$ 31,688 of interest, recognized within "Financial income", both reflecting management's reassessment of the related exposures.

As of the date of these consolidated financial statements, SUNAT is auditing the Company's income tax returns for the 2020 and 2021 fiscal years.

Tax Claim payments recognized within "Other assets"

As of June 30, 2026, the amount paid in connection with tax assessments issued by SUNAT that remain subject to administrative and judicial proceedings totaled US\$ 110,132 (US\$ 23,122 as of December 31, 2025), mainly related to the Cerro Lindo stability agreement disputes. These amounts are recognized as "Tax claim payments" within "Other assets" and classified as non-current.

In addition, as of June 30, 2026, in connection with the Cerro Lindo proceedings, the Company had committed to future installment payments comprising: (i) US\$ 3,042, relating to tax treatments whose acceptance by the ultimate competent judicial authority is not considered probable and which have therefore been recognized within "Tax liabilities", and (ii) an outstanding amount of US\$ 93,116, for which no liability was recognized because management concluded that it is probable that the ultimate competent judicial authority will accept the Company's tax treatment and, accordingly, that these amounts will not be due. Installment payments that are not recognized as tax liabilities will be recorded as "Tax claim payments" within "Other assets" as the respective payments are made.

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The composition of the amounts paid and the outstanding installments are as follows:

Company	Years	Tax Claim Payments	Future Installment Commitments	
		June 30, 2026	December 31, 2025	June 30, 2026
Cerro Lindo tax stability agreement and other expenses	2014 and 2015	11,149	-	75,176
	2016 and 2017	67,860	-	20,982
	2018	19,633	20,533	-
	2019	8,318	-	-
Other deductions	2013	1,161	1,330	-
	2014	1,409	1,259	-
	2022-2024	602	-	-
Total		110,132	23,122	96,158

Of the total future installments of US\$ 96,158, US\$ 3,042 has been recognized within "Tax liabilities" and US\$ 93,116 is disclosed but not recognized, as management considers it probable that the related tax treatments will be accepted by the ultimate competent judicial authority.

The increase in tax claim payments was primarily attributable to payments related to the Cerro Lindo tax stability agreement disputes, including US\$ 8,318 paid during the first quarter of 2026 in connection with the 2019 tax assessment and US\$ 79,009 paid during the second quarter of 2026 in connection with the 2014-2017 assessments.

Such payments do not constitute an acknowledgment of the underlying tax liabilities, an acceptance of SUNAT's position, or a settlement of the related disputes. Management continues to conclude that it is probable that the ultimate competent judicial authority will accept the related tax treatments.

The related tax claim payments will continue to be recognized within "Other assets" until the disputes are finally resolved. Depending on the final outcome of the proceedings, the amounts may be recovered in cash, offset against future tax obligations, or applied against tax liabilities that may be recognized if management's assessment changes in future periods.

Except for the movements described above, there were no other significant changes in the nature or status of the Company's uncertain tax positions compared to those disclosed in the annual consolidated financial statements for the year ended December 31, 2025, to which reference is made for further details.

8 Financial instruments

(a) Breakdown by category

The Group classifies its financial assets and liabilities under the following categories: amortized cost and fair value through profit or loss. The classification by category and the corresponding accounting policies of each financial instrument in these condensed consolidated interim financial statements are consistent with those applied and disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2025.

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				June 30, 2026
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		160,292	-	160,292
Other financial instruments	9	-	875	875
Trade accounts receivables		-	501,637	501,637
Other assets receivable with related parties	11 (a)	120,827	-	120,827
Other assets		9,048	-	9,048
		290,167	502,512	792,679
Liabilities per balance sheet				
Lease liabilities		40,969	-	40,969
Trade payables		160,192	-	160,192
Confirming payables		4,864	-	4,864
Other Liabilities payable with related parties	11 (a)	42,503	-	42,503
Other liabilities		11,213	-	11,213
		259,741	-	259,741

				December 31, 2025
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		219,838	-	219,838
Other financial instruments	9	-	81	81
Trade accounts receivable		-	558,258	558,258
Other assets receivable with related parties	11 (a)	119,180	-	119,180
Other assets		8,818	-	8,818
		347,836	558,339	906,175
Liabilities per balance sheet				
Lease liabilities		44,240	-	44,240
Other financial instruments	9	-	6,562	6,562
Trade payables		190,349	-	190,349
Confirming payables		6,110	-	6,110
Other liabilities payable with related parties	11 (a)	1,996	-	1,996
Other liabilities		4,612	-	4,612
		247,307	6,562	253,869

(b) Fair value by hierarchy

			June 30, 2026
	Note	Level 2	Total
Assets			
Other financial instruments	9	875	875
Trade accounts receivable		501,637	501,637
		502,512	502,512

			December 31, 2025
		Level 2	Total
Assets			
Other financial instruments	9	81	81
Trade accounts receivable		558,258	558,258
		558,339	558,339
Liabilities			
Other financial instruments	9	6,562	6,562
		6,562	6,562

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9 Other financial instruments

(a) Composition

	June 30, 2026	December 31, 2025
Current assets	875	81
Current liabilities	-	(6,562)
Other financial instruments, net	875	(6,481)

(b) Fair value by strategy

Strategy	Per Unit	Notional	June 30, 2026 Fair value	December 31, 2025 Notional	December 31, 2025 Fair value
Concentrate Sales (i)					
Gold Zero Cost Collar	Oz	338	53	2,067	(3)
Silver Zero Cost Collar	Oz	623,015	822	1,651,819	(6,478)
		623,353	875	1,653,886	(6,481)

- (i) On December 16, 2025, the Company entered into gold and silver Zero Cost Collar ("ZCC") derivative contracts to hedge forecasted revenues, aiming to mitigate commodity price risk in its operations during 2026. The instruments have monthly maturities through December 2026 and limit downside price risk while capping upside exposure.

(c) Changes in fair value in the six months ended on June 30

Strategy	Net revenue	Other income and expenses, net	Other comprehensive income	Realized loss (gain)
Concentrate sales	(1,971)	(51)	7,356	2,022
June 30, 2026	(1,971)	(51)	7,356	2,022

10 Other assets

	Jun 30, 2026	December 31, 2025
Tax claim payments (i)	110,860	23,831
Receivables from mining contractors	10,781	8,519
Financial sublease	7,606	7,126
Advances to suppliers	6,337	2,277
Security deposit	1,184	1,184
Insurance prepaid	180	2,924
Impairment other trade account	(3,379)	(1,820)
Other assets	4,038	6,224
	137,607	50,265
Current assets	18,377	20,207
Non-current assets	119,230	30,058
	137,607	50,265

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- (i) This amount is mainly related to income tax payments made in connection with tax assessments arising from SUNAT's interpretation of the Cerro Lindo tax stability agreement for the 2014 through 2019 tax years, totaling US\$ 110,132 (December 31, 2025: US\$ 23,122). These payments are required to preserve the Company's right to continue challenging the assessments through the judicial process and may be refunded, together with applicable interest, if the Company ultimately prevails in the related litigation. The payments were made in Peruvian soles and are therefore subject to foreign currency fluctuations against the U.S. dollar. For further information, see notes 1(a) and 7(c).

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11 Related parties

(a) Balances

	Cash and cash equivalents		Trade accounts receivable		Other assets		Lease and confirming liabilities		Other liabilities		Dividends payable	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Assets and liabilities												
Controlling entity												
Votorantim S.A.	-	-	-	-	-	-	-	-	77	518	-	-
Nexa Resources Cajamarquilla S.A.	-	-	418,625	420,722	15,609	13,196	-	-	-	-	41,216	-
Parent Company												
Nexa Resources S.A.	-	-	-	-	-	227	-	-	286	286	924	1,192
Other related parties												
Nexa Recursos Minerais S.A.	-	-	37,669	51,480	105,218	105,757	-	-	-	-	-	-
Scotiabank Perú S.A.A. (i)	16,837	32,878	-	-	-	-	6,652	8,940	-	-	-	-
	16,837	32,878	456,294	472,202	120,827	119,180	6,652	8,940	363	804	42,140	1,192
Current (ii)	16,837	32,878	456,294	472,202	120,827	19,180	4,421	4,884	363	804	42,140	1,192
Non-current	-	-	-	-	-	100,000	2,231	4,056	-	-	-	-
	16,837	32,878	456,294	472,202	120,827	119,180	6,652	8,940	363	804	42,140	1,192

- (i) Scotiabank Perú S.A.A., an entity whose Independent Chairman also serves as a member of NEXA's Board of Directors, has transactions with the Group related to leasing and confirming operations. The outstanding balances arising from these transactions as of June 30, 2026, amounted to US\$ 6,364 (December 31, 2025: US\$ 8,667) for leasing operations and US\$ 288 (December 31, 2025: US\$ 273) for confirming operations. Confirming operations consist of arrangements under which payments due to suppliers are settled through the bank. In addition, the purchase transactions presented in table (b) above relate to interest expense recognized on lease liabilities.
- (ii) Current other assets increased during the six months ended June 30, 2026, compared to December 31, 2025, mainly due to the reclassification of portions of loan receivables from long-term to current assets related to loan agreements with Nexa Recursos Minerais S.A. ("Nexa Brasil"), entered into in 2023 and extended in 2025 by the Company and Nexa El Porvenir. Loans originally signed on March 29, 2023, totaling US\$ 10,000 and US\$ 40,000, were extended by 24 months, from March 2025 to March 2027, and were reclassified to reflect their revised maturity dates. Additionally, loans originally signed on June 15, 2023, totaling US\$ 35,000 and US\$ 15,000, were extended by 24 months, from June 2025 to June 2027. As part of these extensions, the interest rates were reduced from 2.79% and 3.50%, plus the six-month Term SOFR, to 2.10% plus the six-month Term SOFR, with interest payable semi-annually.

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(b) Transactions

Profit and losses	Three-month period ended		Net revenues Six-month period ended		Three-month period ended		Financial income (expenses) Six-month period ended		Three-month period ended		Operating income (expenses) Six-month period ended	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Controlling entity												
Nexa Resources Cajamarquilla S.A. (iii)	114,158	83,999	195,295	150,852	4,230	3,388	8,141	6,352	2,921	1,629	4,596	2,680
Votorantim S.A.	-	-	-	-	-	-	-	-	144	(593)	(20)	(758)
Parent Company												
Nexa Resources S.A.	-	-	-	-	112	578	223	1,364	-	-	-	-
Other related parties												
Nexa Recursos Minerais	-	-	-	-	2,030	2,568	4,098	5,046	-	-	-	-
Scotiabank Perú S.A.A.	-	-	-	-	(112)	(79)	(242)	(166)	-	-	-	-
	114,158	83,999	195,295	150,852	6,260	6,455	12,220	12,596	3,065	1,036	4,576	1,922

(iii) Net revenues and trade receivables increased due to the business strategy of selling zinc concentrate to its related party Nexa Resources Cajamarquilla S.A.

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12 Property, plant and equipment

Changes in the six months ended on June 30

						2026	2025
	Note	Land, buildings and other constructions	Machinery and equipment	Assets and projects under construction	Asset retirement obligations	Other	Total
Balance at the beginning of the period							Total
Cost		589,471	807,325	195,926	74,871	2,006	1,669,599
Accumulated depreciation and impairment		(315,186)	(745,910)	(17,719)	(65,585)	(1,491)	(1,171,233)
Net balance at the beginning of the period		274,285	61,415	178,207	9,286	515	523,708
Additions (i)		-	-	76,161	-	-	76,161
Disposals and write-offs		-	-	(68)	-	-	(68)
Depreciation		(17,119)	(9,555)	-	(441)	(307)	(27,422)
Transfers		6,053	11,068	(18,213)	-	1,092	-
Reclassification	13	-	-	(83)	-	-	(83)
Remeasurement of asset retirement obligations	14	-	-	-	(1,052)	-	(1,052)
Effect of Included Subsidiaries		-	-	-	-	-	-
Foreign exchange effects		(2)	-	-	-	(1)	(3)
Impairment of long-lived assets	18	-	-	(232)	-	-	(232)
Impairment reversal of long-lived assets		-	-	5,830	-	-	5,830
Net balance at the end of the period		263,217	62,928	241,602	7,793	1,299	576,839
Cost		595,520	808,332	253,360	73,818	3,033	1,734,063
Accumulated depreciation and impairment		(332,303)	(745,404)	(11,758)	(66,025)	(1,734)	(1,157,224)
Net balance at the end of the period		263,217	62,928	241,602	7,793	1,299	576,839
Average annual depreciation rates %		10.90	16.92	-	UoP	22.05	

(i) Additions in work in progress are primarily related to sustaining and expansion mining infrastructure projects.

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13 Intangible assets

Changes in the six months ended on June 30

					2026	2025
	Note	Rights to use natural resources	Mining projects (i)	Computer programs	Work in progress	Total
Balance at the beginning of the period						
Cost		127,301	148,226	4,425	827	280,779
Accumulated amortization and impairment		(92,036)	(70,050)	(4,028)	-	(166,114)
Net balance at the beginning of the period		35,265	78,176	397	827	114,665
Amortization		(609)	(487)	(44)	-	(1,140)
Disposals and write-offs (ii)		(834)	-	-	(674)	(1,508)
Effect of Included Subsidiaries		-	-	-	-	-
Reclassification	12	-	-	83	-	83
Net balance at the end of the period		33,822	77,689	436	153	112,100
Cost		126,467	148,226	4,496	153	279,342
Accumulated amortization and impairment		(92,645)	(70,537)	(4,060)	-	(167,242)
Net balance at the end of the period		33,822	77,689	436	153	112,100
Average annual amortization rates %		UoP	UoP	11.34	-	

- (i) Only the amount related to the operating unit Atacocha is being amortized under the units of production ("UoP") method. The other balances of mining projects will be amortized once their development stage finishes, and the projects' operation starts.
- (ii) As of June 30, 2026, the disposals and write-offs primarily related to the expiration of certain mining concessions amounting to US\$ 834, as well as project write-offs amounting to US\$ 674.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

14 Asset retirement and environmental obligations

Changes in the six months ended on June 30

				2026	2025
	Note	Asset retirement obligations (i)	Environmental obligations	Total	Total
Balance at the beginning of the period		122,591	10	122,601	109,214
Remeasurement discount rate (i)/(ii)	5 and 12	(3,969)	-	(3,969)	3,534
Additions	5 and 12	-	600	600	4,632
Payments		(1,412)	(279)	(1,691)	(1,917)
Interest accrual	6	6,001	-	6,001	5,703
Exchange update		-	30	30	(170)
Balance at the end of the period		123,211	361	123,572	120,996
Current liabilities		23,399	361	23,760	20,822
Non-current liabilities		99,812	-	99,812	100,174
Balance at the end of the period		123,211	361	123,572	120,996

(i) As of June 30, 2026, the credit risk-adjusted rate ranged between 7.66% and 11.68% (December 31, 2025: 5.04% and 10.44%).

(ii) The changes during the period ended on June 30, 2026, primarily reflect two effects recognized in the remeasurement line: (i) revisions to disbursement timelines for decommissioning obligations in certain operations, following a reassessment of the expected execution schedule of activities under existing closure plans; and (ii) updates discount rates, as described above. As a result, asset retirement obligations related to operational assets decreased by US\$ 1,052 (June 30, 2025: increase of US\$ 205) as disclosed in note 12 and of US\$ 2,317 (June 30, 2025: loss of US\$ 7,961) for non-operational assets, generating a gain in profit and loss, as detailed in note 5.

15 Contractual obligations

(a) Background

In 2016, Nexa UK entered into a silver streaming arrangement under which it agreed to sell and deliver 65% of the silver contained in the ore concentrates produced by the Cerro Lindo mining unit, up to a cumulative volume of 19.5 million ounces.

During May 2026, this cumulative volume threshold was reached. Accordingly, in accordance with the terms of the streaming agreement, the percentage of payable silver subject to the streaming arrangement was reduced from 65% to 25% for the remaining life of the mining areas covered by the agreement.

The arrangement consisted of: (i) an upfront payment of US\$ 250,000, which was recognized as deferred revenue under "contractual obligations"; and (ii) additional payments upon each delivery of payable silver ounces, equivalent to 10% of the spot price at the settlement date.

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

(b) Composition

	Note	June 30, 2026	June 30, 2025
Balance at the beginning of the period		90,762	100,958
Revenues recognition upon ore delivery		(26,788)	(17,627)
Accretion for the period	6	1,330	1,622
Balance at the end of the period		65,304	84,953
Current liabilities		7,666	29,549
Non-current liabilities		57,638	55,404
Balance at the end of the period		65,304	84,953

16 Tax liabilities

(a) Composition

	June 30, 2026	December 31, 2025
Provisions for tax uncertainties (i)	52,954	138,490
Income tax provision	49,254	28,595
	102,208	167,085
Current liabilities	69,619	76,946
Non-current liabilities	32,589	90,139
	102,208	167,085

(i) This primarily relates to the tax liability arising from the Cerro Lindo tax stability agreement, amounting to US\$ 45,532. For further details, see Note 7(c).

(b) Changes in the period

	June 30, 2026	June 30, 2025
Balance at the beginning of the period	138,490	102,462
Additions	47,614	27,829
Decrease	(76,814)	(31,068)
Payments	(54,911)	-
Foreign exchange effects	(1,425)	4,474
Balance at the end of the period	52,954	103,697

17 Other liabilities

	Note	June 30, 2026	December 31, 2025
Advances from customers (i)		24,217	49,565
Dividends payable to third parties	1 (b)	11,213	2,503
Mining royalties (ii)		10,623	7,815
Value added tax		9,915	19,770
Special Mining Tax		9,095	6,930
Other taxes		2,047	2,986
Projects with third parties		1,666	1,863
Withholding tax		813	1,059
Other		9,073	8,761
		78,662	101,252
Current		76,921	99,879
Non-current		1,741	1,373
		78,662	101,252

Notes to the condensed consolidated interim financial statements

Periods ended on June 30

All amounts in thousands of US\$ dollars, unless otherwise stated

- (i) Advances from customers decreased during the six-month period ended Jun 30, 2026, primarily due to the delivery of concentrate in fulfillment of performance obligations under a commercial advance agreement signed on December 12, 2025. The advance payment was recognized as "*Other Liabilities*" and the corresponding revenue will be recognized when the concentrates are delivered, which is when the performance obligations are satisfied.
- (ii) Mining royalties increased during the six-month period ended Jun 30, 2026, primarily due to higher revenues from mineral sales.

18 Impairment of long-lived assets

According to the Group's policy, the Group assesses at each reporting date whether there are indicators that the carrying amount of an asset or CGU may not be recoverable, or whether a previously recognized impairment loss should be reversed.

As of June 30, 2026, no impairment tests were required based on this assessment.

Management will continue to monitor macroeconomic conditions and other factors that may give rise to impairment indicators.

Additionally, for the six-month period ended of June 30, 2026, the Group recognized an impairment reversal of US\$ 5,598 related to other individual assets (impairment loss of US\$ 454 as of June 30, 2025), mainly classified as "Assets and projects under construction".

19 Long-term commitment

Project evaluation

In relation to the Magistral Project, no changes have occurred in the circumstances described in the annual financial statements as of December 31, 2025. As of the date of this report, the deadline to fulfill the Accreditable Investment Commitment remains suspended, as does the potential application of the related penalty in the amount of US\$ 97,029.

Instalments Commitments

As of June 30, 2026, the Company had tax assessments for the 2014–2017 fiscal years that remain subject to ongoing judicial proceedings. In connection with these matters, the Company entered into installment payment agreements with the Peruvian Tax Authority (SUNAT), under which the outstanding amounts are payable through fixed monthly installments over a period of up to 72 months. The Company continues to challenge these assessments before the ultimate competent judicial authority. Accordingly, entering into these installment agreements does not constitute acceptance of the tax authority's position or settlement of the underlying disputes.

As of June 30, 2026, the total outstanding amount subject to the installment payment agreements was US\$ 96,158, representing future cash outflows payable in accordance with the agreed installment schedules, of which US\$ 3,042 has been recognized within "Tax liabilities". No liability has been recognized for the remaining US\$ 93,116, as management considers it probable that the related tax positions will be accepted by the ultimate competent judicial authority; installment payments relating to these amounts will be recorded as "Tax claim payments" within "Other assets" as the respective payments are made. For further details see note 7 (c).

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and members of the Board of Directors
Nexa Resources Perú S.A.A.

August 5, 2026

Introduction

We have reviewed the accompanying condensed consolidated interim balance sheet of **Nexa Resources Perú S.A.A. and its subsidiaries** (the "Group") as at June 30, 2026 and the related condensed consolidated interim income statement, statement of comprehensive income, statement of changes in shareholder's equity and statement of cash flows for the three and six-month periods then ended and explanatory notes. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - "Review of interim financial information performed by the independent auditor of the entity" approved for application in Peru by the Board of Deans of Institutes of Peruvian Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 - "Interim Financial Reporting" as issued by the International Accounting Standards Board.

Countersigned by

----- (partner)

Fernando Gavoglio
Peruvian Public Accountant
Registration No.19847